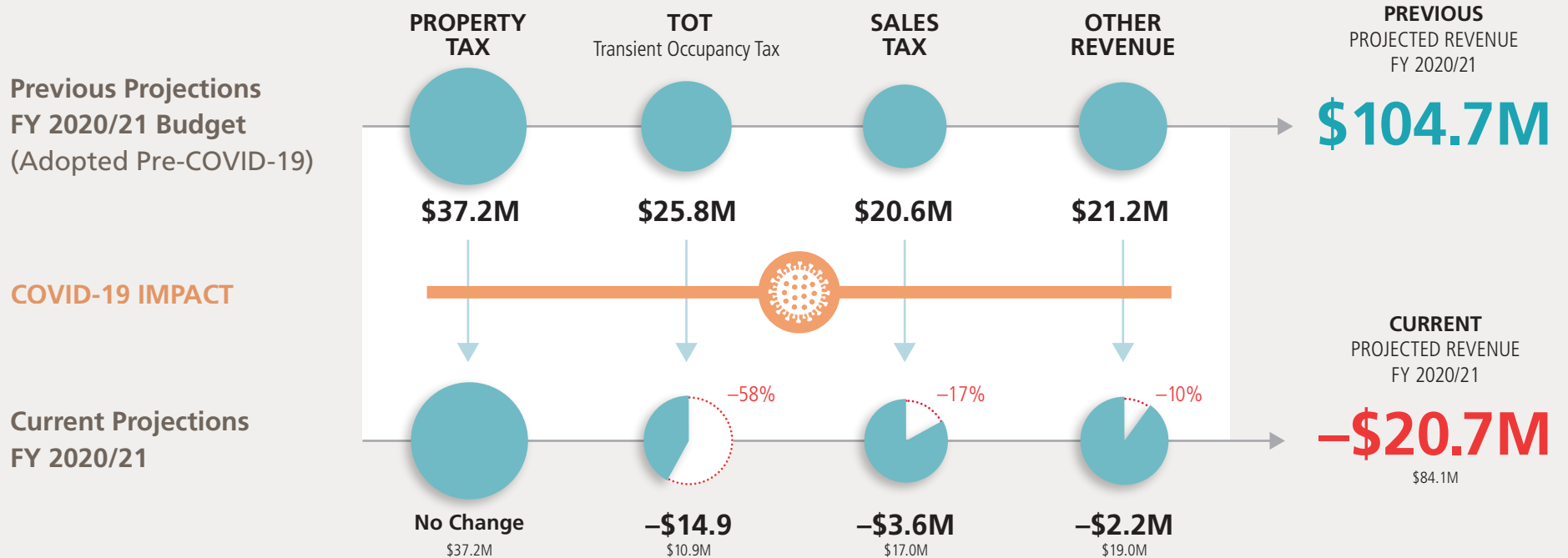


COVID-19, Our New Budget Journey

June 2020



Reductions to Date:

City has made significant cuts.



\$12.7M

Department Cuts

Every department has made budget cuts. 32 positions to be held vacant city-wide; elimination of capital projects; reductions to operating expenses and transfers to reserves.

City has shored up the General Fund.



\$2.9M

Transferred to General Fund

The City made transfers from other sources to our General Fund, meaning reductions in other critical areas.

Despite other actions taken, City needed to tap reserves.



\$3.65M

Used Reserve

City has tapped reserves, but without further cuts, we are at risk of exhausting reserves over the next few years.